

# PPS CHECK-UP

## HAVE YOUR REGISTRATIONS EXPIRED?

As you may now be aware, the Personal Property Securities Act 2009 (Cth) (**PPSA**) commenced on 31 January 2012 and established a national register of security interests in personal property (the Personal Property Securities Register (**PPSR**)).

Given the PPSR has now been operational for over seven years, it is important that secured parties check the expiration dates of their registrations. The reason for this is many registrations are effected for a seven year period, so those that were registered shortly after the PPSR commenced may be expiring. Once a registration has expired, it cannot be extended, and the priority and protection offered pursuant to that registration is lost. However, a secured party can extend a registration prior to its expiration, in which case it will continue to enjoy the same protection and priority it was afforded prior to its initial expiration date.

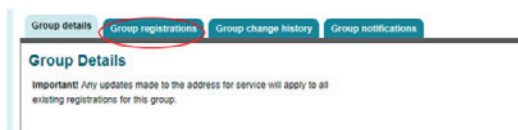
We recommend all secured parties regularly check the expiration dates of their registrations, and ensure those that continue to secure monies or obligations are extended before they expire.

To do this, secured parties need to:

- log into their account at [www.ppsr.gov.au](http://www.ppsr.gov.au)
- in the "Secured party groups" tab, select "Manage a secured party group"



- enter their Secured Party Group Number and Access Code where indicated
- select the "Group registrations" tab



- select the registration that requires renewal, and click the "amend" button at the bottom of the page
- insert the new end date, and pay the applicable fee

For secured parties who use the PPSR frequently, it may also be worth downloading (for free) a 'Registrations due to expire report', which can be used to highlight registrations due to expire in a designated period (eg, in the next three months). More information on how to obtain this report can be viewed at [www.ppsr.gov.au/registrations-due-expire-report](http://www.ppsr.gov.au/registrations-due-expire-report)

If you require any assistance in using the PPSR, or extending your registrations, we would be happy to assist.

We can also assist with:

- reviewing and preparing documents to grant security over personal property and ensure PPSR compliance;
  - effecting registrations on the PPSR, including over motor vehicles, intellectual property, accounts and other personal property;
  - assessing the validity of PPSR registrations against an insolvent company or individual;
- and
- defending the validity of a registration in an insolvency context.

For further information, please contact:

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